

# 2022-23 Budget Review

Board of Education Meeting  
October 17, 2022

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## Goals for Tonight

### 1. 2022-23 Budget

1. ESSER Dollars
2. Budget Neutral

### 2. Tax Levy

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## REVENUES (Page 2 in Budget Book)

- **Line 6 - Equalization Aid**
  - Increase over 2021-22
  - Lower than expected from July Estimates
- **Lines 8, 10, & 11 - Other Aid**
  - Decreases over 2021-22

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## REVENUES (Page 2 in Budget Book)

- **Line 14 - General Tax Levy**
  - Combine with L6,  $\approx 95\%$  of Revenue Limit
- **Lines 22 - Open Enrollment In**
  - Decrease over 2021-22

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## REVENUES (Page 2 in Budget Book)

- **Line 30 - Grants**
  - ≈\$5.0M in Grant Revenue
    - ≈\$4.0M in ESSER Funds (Line 33/34)
- **Grant Revenue is:**
  1. Spent
  2. Claimed
  3. Reimbursed

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## REVENUES (Page 2 in Budget Book)

- **Line 48 - Revenue Summary**
  - ≈\$372,000 Less than 2021-22
    - ≈\$465k in spent ESSER II Funding

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## EXPENSES (Page 3 in Budget Book)

- **Line 53 - Administrative Services**

- Includes

- Wage/Benefit Increases
- +\$40,000 Legal Services
- District Administrator Vacancy Savings

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## EXPENSES (Page 3 in Budget Book)

- **Line 57 - Curriculum & Instruction**

- Expenses offset in 21-22 included for 22-23

- **Line 58-60 - District Wide**

- L59 - Transfer to Fund 27 (Spec Ed)
- L60 - Open Enrollment Out Expenses

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## EXPENSES (Page 3 in Budget Book)

- **Line 68 -Instructional Salaries**
  - Offset by ESSER II and III
- **Line 69/73 - Maintenance/Operations**
  - Shifted Allocation to Maintenance

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## EXPENSES (Page 3 in Budget Book)

- **Line 75 - Transportation**
  - Under Budgeted in 21-22
  - 5.0% Route Increase
  - ≈ 100% Propane Increase
- **Line 77 - Roofing Project (22-23 portion)**

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## EXPENSES (Page 3 in Budget Book)

- **Line 78 - Expenses Purchased but not Received from 2021-22 Budget**
  - Adjusted for actuals over June estimates
- **Line 81 - Grant Expenses**
  - Expenses = Revenue (less indirect revenue)

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## Fund 27 (Page 4 in Budget Book)

- **Line 117 - Expenses are Calculated First**
  - Based on Student IEPs
- **Line 122 - Total Spec Ed Expenses**
  - ≈\$3.6M

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## Fund 27 (Page 4 in Budget Book)

- **Line 103-111 - F27 Revenues**
  - Shortage to cover expenses
- **Line 112 - Transfer from Fund 10**
  - ≈\$2.1M (Found as an expense on Line 59)

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## Summary (Page 5 in Budget Book)

- **Line 146 - Actual Fund Balance Impact**
  - \$2,465,348 Addition
- **Line 137 - ESSER Expense for 23-24**
  - \$2,463,500 Needed for 23-24 Expenses
- **Line 139 - Budget Neutral +\$1,848**

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## 23-24 ESSER Expenses (Page 6)

### 2023-24 Expenses to be Taken from Fund Balance

*Claimed in 2022-23*

Description	Qty	Cost	Total
Phase II of Roofing Project	1.0	\$ 800,000	\$ 800,000
Support Staff Wage Increases from 21-22	1.0	\$ 290,000	\$ 290,000
Sub Pay Increases from 21-22	1.0	\$ 24,000	\$ 24,000
Additional Nursing Staff	1.0	\$ 95,000	\$ 95,000
Marketing & Communications Staff/Supplies	1.0	\$ 122,500	\$ 122,500
ESSER Funded Teaching Staff	4.2	\$ 85,000	\$ 357,000
Un-Earmarked ESSER Funds	1.0	\$ 775,000	\$ 775,000
<b>TOTAL (Shown on Line 138)</b>			<b>\$ 2,463,500</b>

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## Tax Levy

Page 5 in Budget Book

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## Levy & Tax Rate

- Goal: Stabilize Rate and Avoid Volatility
- Estimated Levy at Annual Meeting - **\$9.12**

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## Levy & Tax Rate (Page 5)

- **Line 150 - General Tax Levy**
- Line 151 - Non-Referenda Debt Payments
- **Line 152 - Referenda Approved Debt**
  - Interest Only Payments
- Line 153 - Defeasance of Debt
  - Prepay on Principal
- **Line 154 - Community Service Fund**
  - Safe Routes to School

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## Levy & Tax Rate

- **Line 156 - Total Tax Levy = \$8,361,355**
- **Line 155 - Equalized Value (State Formula)**
- **Tax Rate: \$9.12 / \$1,000 of Property Value**

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## Levy & Tax Rate

- **Does This Mean Property Taxes Will NOT Increase?**
- **No, it means the rate of tax will not increase for the District's portion**

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## Next Step

- **October 24, 2022 - Special Board Meeting**
  - Adopt Budget and Set Tax Levy

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Questions?

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