

Goals for Tonight

- 1.2022-23 Budget
 - 1. ESSER Dollars
 - 2. Budget Neutral
- 2.Tax Levy

REVENUES (Page 2 in Budget Book)

- •Line 6 Equalization Aid
 - Increase over 2021-22
 - Lower than expected from July Estimates
- •Lines 8, 10, & 11 Other Aid
 - Decreases over 2021-22

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REVENUES (Page 2 in Budget Book)

- •Line 14 General Tax Levy
 - Combine with L6, ≈95% of Revenue Limit
- •Lines 22 Open Enrollment In
 - Decrease over 2021-22

REVENUES (Page 2 in Budget Book)

- •Line 30 Grants
 - ≈\$5.0M in Grant Revenue
 - ≈\$4.0M in ESSER Funds (Line 33/34)
- Grant Revenue is:
 - 1. Spent
 - 2. Claimed
 - 3. Reimbursed

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REVENUES (Page 2 in Budget Book)

- •Line 48 Revenue Summary
 - ≈\$372,000 Less than 2021-22
 - ≈\$465k in spent ESSER II Funding

EXPENSES (Page 3 in Budget Book)

- Line 53 Administrative Services
 - Includes
 - Wage/Benefit Increases
 - · +\$40,000 Legal Services
 - District Administrator Vacancy Savings

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EXPENSES (Page 3 in Budget Book)

- · Line 57 Curriculum & Instruction
 - Expenses offset in 21-22 included for 22-23
- •Line 58-60 District Wide
 - L59 Transfer to Fund 27 (Spec Ed)
 - L60 Open Enrollment Out Expenses

EXPENSES (Page 3 in Budget Book)

- Line 68 -Instructional Salaries
 - Offset by ESSER II and III
- Line 69/73 Maintenance/Operations
 - Shifted Allocation to Maintenance

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EXPENSES (Page 3 in Budget Book)

- •Line 75 Transportation
 - Under Budgeted in 21-22
 - 5.0% Route Increase
 - ≈ 100% Propane Increase
- Line 77 Roofing Project (22-23 portion)

EXPENSES (Page 3 in Budget Book)

- Line 78 Expenses Purchased but not Received from 2021-22 Budget
 - Adjusted for actuals over June estimates
- Line 81 Grant Expenses
 - Expenses = Revenue (less indirect revenue)

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Fund 27 (Page 4 in Budget Book)

- Line 117 Expenses are Calculated First
 - Based on Student IEPs
- Line 122 Total Spec Ed Expenses
 - •≈\$3.6M

Fund 27 (Page 4 in Budget Book)

- •Line 103-111 F27 Revenues
 - Shortage to cover expenses
- Line 112 Transfer from Fund 10
 - ≈\$2.1M (Found as an expense on Line 59)

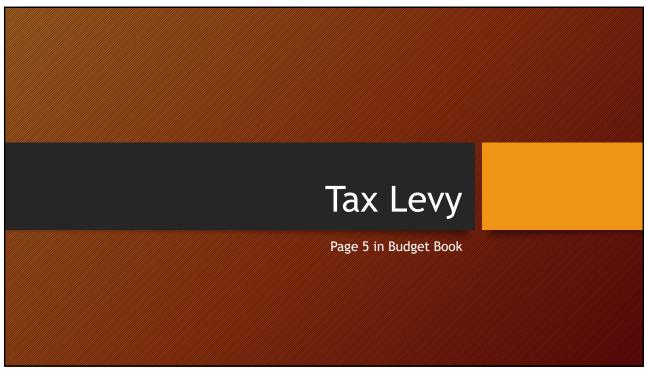
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Summary (Page 5 in Budget Book)

- •Line 146 Actual Fund Balance Impact
 - \$2,465,348 Addition
- •Line 137 ESSER Expense for 23-24
 - \$2,463,500 Needed for 23-24 Expenses
- •Line 139 Budget Neutral +\$1,848

23-24 ESSER Expenses (Page 6) 2023-24 Expenses to be Taken from Fund Balance Claimed in 2022-23 Description Qty Cost Total Phase II of Roofing Project 800,000 \$ 800,000 1.0 \$ Support Staff Wage Increases from 21-22 1.0 \$ 290,000 \$ 290,000 Sub Pay Increases from 21-22 1.0 \$ 24,000 \$ 24,000 Additional Nursing Staff \$ 95,000 \$ 95,000 1.0 Marketing & Communications Staff/Supplies \$ 122,500 \$ 1.0 122,500 ESSER Funded Teaching Staff 4.2 \$ 85,000 \$ 357,000 \$ **Un-Earmarked ESSER Funds** 1.0 775,000 \$ 775,000 **TOTAL (Shown on Line 138)** 2,463,500

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Levy & Tax Rate

- Goal: Stabilize Rate and Avoid Volatility
- Estimated Levy at Annual Meeting \$9.12

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Levy & Tax Rate (Page 5)

- Line 150 General Tax Levy
- Line 151 Non-Referenda Debt Payments
- Line 152 Referenda Approved Debt
 - Interest Only Payments
- · Line 153 Defeasance of Debt
 - Prepay on Principal
- Line 154 Community Service Fund
 - Safe Routes to School

Levy & Tax Rate

- •Line 156 Total Tax Levy = \$8,361,355
- Line 155 Equalized Value (State Formula)
- •Tax Rate: \$9.12 / \$1,000 of Property Value

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Levy & Tax Rate

- Does This Mean Property Taxes Will NOT Increase?
- No, it means the <u>rate of tax</u> will not increase for the District's portion

Next Step • October 24, 2022 - Special Board Meeting • Adopt Budget and Set Tax Levy

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